

Government of Karnataka

Print Date
Saturday, July 7, 2018



Office of the Registrar of Firms,
JAYANAGAR

Form C
10 A
[See Rule 3(5)]

Certificate of Registration of Firm

Firm Number : JNR-F342-2018-19

Date : 07-Jul-2018

The Registrar of Firms, Karnataka, hereby acknowledges the receipt of the statement prescribed by Section 58(1) of the Indian Partnership Act, 1932. The statement has been filed and the (Name of Firm) M/S. VEDA AARANYA has been entered in the Register of Firms as No. JNR-F342-2018-19

Address of the Firm :

NO.519, 12TH MAIN ROAD, 5TH PHASE, J.P.NAGAR, BANGALORE- 560078

Office : JAYANAGAR
Firm Number : JNR-F342-2018-19
CD Number : JNRF3



0508
Registrar of Firms,
(JAYANAGAR)

4289/18-19

CERTIFICATE

Certified that a sum of Rs 2000/- (in words Rs

Two thousand only Only.

has been remitted by Sri/Smt. S. Veda Naranya

R/O. B/O.

MO. 117792

through C.A.L. bearing No. Dated 20 JUN 2018

(towards Stamp Duty the amount of stamp duty certified here by is as per the desire of the applicant.

28 JUN 2018

J.N.R./S.R.O.

Date :

Proper Officer
Sub-Registrar
Jayanagar, Bangalore

DEED OF PARTNERSHIP

This deed of partnership entered and executed on 27th day of June, 2018 at Bangalore, between

1. Smt. Shantal Mujumdar W/o. Vikramaditya Desiappa aged about 33 years, residing at No.12, Sri Dwaraka, 15th Cross, 6th B Main Road, 4th Phase, J.P.Nagar, Bangalore - 560078 here in after called the party of the First party:
2. Sri Durgaprasad Mujumdar S/o. Sripad Mujumdar aged about 25 years, residing at Flat No.303, Building No.5, Powai Lake Heights, Rambagh, Powai, Mumbai - 400076 here in after called the party of the Second party:

Which expression shall include the heirs, executors, administrators, and the representatives of the respective parties and the word 'firm' 'partners' and 'parties' to this deed wherever referred to in this deed to imply collectively all the Two above named partners.

WITNESSETH AS FOLLOWS:-

Whereas the parties to this deed desire to start the business of all kind of Manufacturing of Natural and Organic Products as required by the client, and allied activities in partnership Firm from 27th June 2018 and whereas the partners desire to reduce the terms and conditions governing the partnership into writing and register the DEED sets out the terms and conditions as follows:-





1. NAME:

The partnership business shall be carried on under the name and style of
"M/S. VEDA AARANYA"

2. PLACE:

The principal place of business shall be located at No: 519, 12th Main road, 5th Phase, J.P.Nagar, Bangalore - 560 078. The place of business may be later on shifted to such other convenient place as mutually agreed by all the partners

3. NATURE OF BUSINESS:

The partnership shall carry on:-
Manufacturing of Natural and Organic Products like soaps, shampoo, body wash, face wash, lip balm, face mask, body lotion, etc as required by the client, and allied activities etc which seems beneficial and profitable to the partnership concern as may be mutually agreed by all partners.

4. COMMENCEMENT:

The business of the firm shall commence from the date of this DEED.

5. DURATION:

The partnership shall be one 'AT WILL'. However, if the partners borrow any funds/avail Financial assistance from Banks or Financial Institutions, then the partnership shall not be terminated, till loan liability to such Financial Institutions/Banks are fully repaid or discharged.

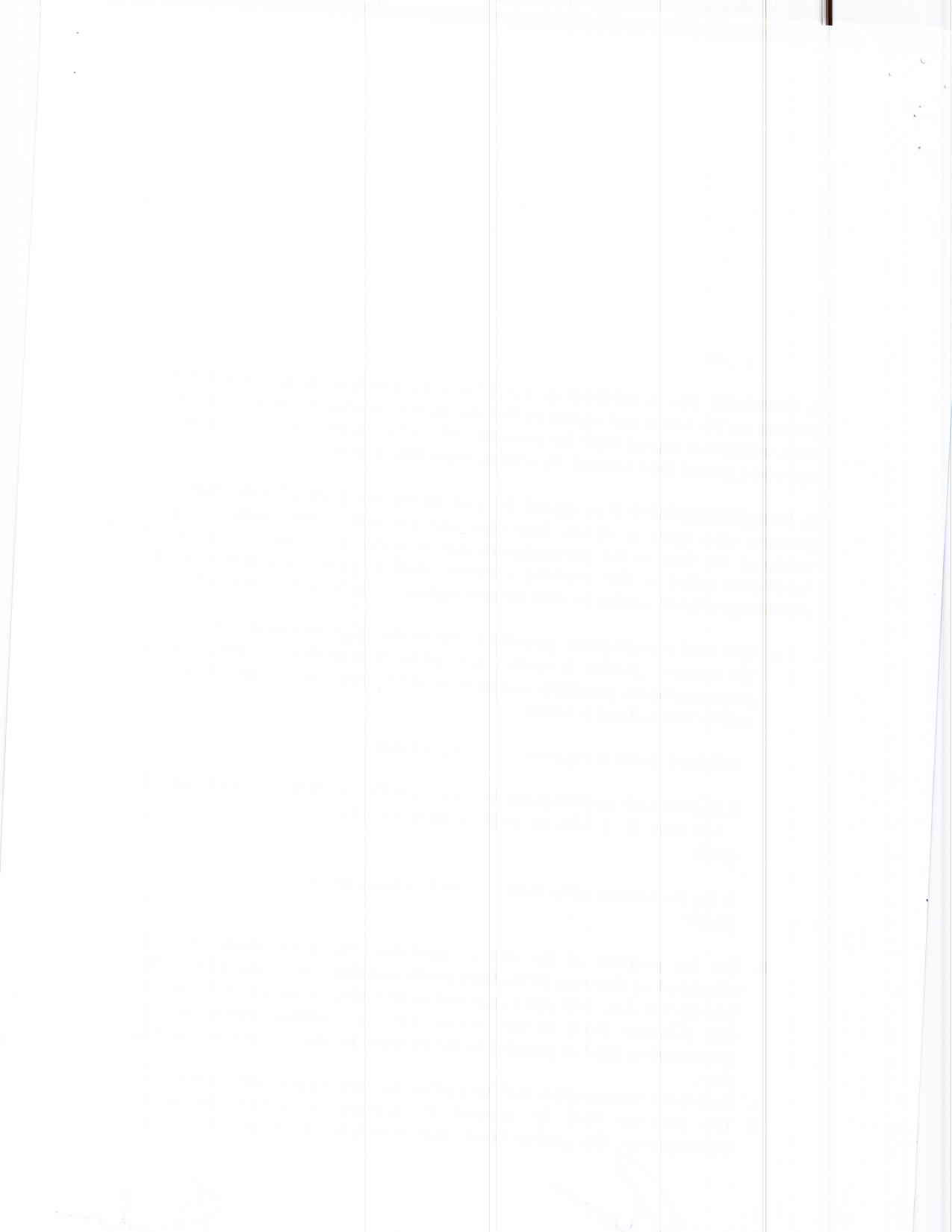
6. CAPITAL:

The capital of the firm shall be Rs.1,00,000/- (Rupees One Lakhs Only), of which each of the partner shall contribute as follows:

- | | |
|-----------------|--------------|
| 1) FIRST PARTY | Rs. 50,000/- |
| 2) SECOND PARTY | Rs. 50,000/- |

7. INTEREST TO PARTNERS:

1) INTEREST ON CAPITAL:-It is agreed by and between the partners hereto that simple interest at the rate of 12% P.A. or at such other rate as may be mutually agreed upon or prescribed u/s 40(b) of the INCOME TAX ACT, Shall be payable by partnership on the amount standing to the credit of capital account of the partners



calculating the above remuneration and decide to pay salary and grant the benefit of house rent allowance, rent free quarters, motor car or conveyance allowance, medical expenses, accident or Life Insurance premium, provident fund, Gratuity, Bonus and or other benefits to the above partners either on monthly or yearly basis as may mutually agree upon.

- e. The remuneration payable may be credited to the capital/current account of the partners monthly / annually or as agreed mutually from time to time.
- f. Partners shall be entitled to withdraw any amount during the year from the partnership towards their yearly remuneration, share of profit or out of their current loan or capital account from time to time as may be decided by the partners by mutual consent.

9. PROFIT AND LOSS:

Profit and loss of the business shall be shared/borne by the partners as follows:

NAME OF THE PARTNER	SHARE OF PROFIT/LOSS
1) FIRST PARTY	50%
2) SECOND PARTY	50%

10. BOOKS OF ACCOUNTS:

The firm shall maintain due and proper books of accounts in respect of the business carried on in English. Such books of accounts shall be closed at the end of MARCH every year. The first year accounts shall be closed on 31st MARCH 2019. The profit and loss account and balance sheet prepared at the end of year shall be audited by a Chartered Accountant, appointed by all the partners by mutual consent. Such audited accounts shall be signed by all the partners in acceptance of finalization of accounts and shall not be liable for dispute thereafterwards.

11. BANK ACCOUNT:

The firm shall open a bank account with a Schedule/Nationalized bank and such accounts shall be operated by the **BOTH PARTNERS** shall have the liberty to open current/fixed or any other kind of account with any banks, as they deem fit.

12. BORROWINGS:

The partners shall have liberty to negotiate loans/borrowings either from banks or from others, for the purpose of carrying on the business of the firm as and when the need arises, at terms and conditions which are favorable to the firm and offer property as security which the Firm may own. Such loans/borrowings shall be made jointly with mutual consent of all the partners.

13. ADMISSION, RETIREMENT ETC.:

a) Admission: All the partners shall agree in the case of admitting a new partner into the firm. The terms and conditions shall be as agreed to with such incoming partner.

b) Retirement: Any partner who wishes to retire, subject to the condition under clause (5) of this deed can retire so from the business of the partnership firm by giving THREE months notice. From the date of expiry of the said three months the outgoing partner shall not be entitled to any profit or loss of the firm. The remaining partners shall carry on the business and can admit new partners subject to clause (a) above.

c) Insolvency personal disability, permanent incapacity, death of any partner shall not dissolve the firm. Upon such an event the share of the partner shall be offered to the nominees of the partner and the firm shall be continued.

14. TRANSFER OF SHARE:

Every partner shall have a right to sell or mortgage their share or interest by offering first to the existing partners by a registered post letter in writing. Such share shall be purchased at a valuation, which agreed upon between them.

15. MANAGEMENT:



ALL THE PARTNERS shall attend diligently to the business and carry on the same for the greatest advantage of the partners/firm and none of them shall be directly or indirectly engaged in similar to or competitively engaged or interested in any trade or business of the kind run by the firm.

16. INDEMNITY:

All the partners shall pay and discharge their separate/personal debts and liabilities, and shall indemnify and keep indemnified the firm effectively against the same.

17. ARBITRATION:

In the event of a dispute among the partners in respect of any clause in this DEED or in any other matter in the conduct of the business the matter shall be as governed by Arbitration Act 1940 or of any modification or re-enactment thereof. The venue of arbitration shall be Bangalore. Subject hereto the court in Bangalore shall have exclusive jurisdiction to the exclusion of all other courts.

18. PARTNERSHIP ACT:


That save the matters provided for in this deed of partnership, the partnership shall be governed by the Indian Partnership Act 1932 and the rules made thereunder or under any other law for the time being in force

19. AMENDMENTS:

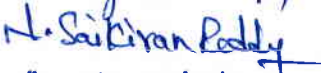
Any additions or alterations in the terms and conditions of this agreement may whenever required be made by mutual consent of all the partners under an amendment to this DEED.

IN WITNESS THEREOF THE PARTIES HAVE HEREIN TO SET THEIR HANDS AND SIGNED IN AGREEMENT ON THIS THE ~~27~~TH DAY OF JUNE TWO THOUSAND EIGHTEEN.

WITNESS:

[1] 

P. Ganganaju No: 9, 8th main Rd
3rd stage, 4th block, Basaveshwaramagar
Bangalore - 79

[2] 

A-13, 2nd floor, 2nd main
Road, GEF block, Rajajinagar
Indl. town Bangalore - 10


[1] FIRST PARTY


[2] SECOND PARTY